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INTERIM REPORT

JUNE 30, 2026

Company Registration Number 07905640

RAPID NUTRITION PLC

UNAUDITED INTERIM FINANCIAL STATEMENTS

30 JUNE 2026

RAPID NUTRITION PLC

RESPONSIBILITY STATEMENT

AS AT 30 JUNE 2026

The Directors of Rapid Nutrition PLC and its controlled entity ("the Group") confirm that, to the best of our knowledge.

a. The condensed set of consolidated financial statements have been prepared in accordance with IAS 34 "Interim Financial Reporting" and all relevant pronouncements of *the companies ACT 2006*

b. The condensed set of consolidated financial statements give a true and fair view of the Group's financial position as of 30 June 2026 and of its performance for the interim period ended on that date.

c. There are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

By order of the Board

Simon St Ledger

Simon St. Ledger
Managing Director

RAPID NUTRITION PLC

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30 JUNE 2026

	Note	Period ended June 2026 Unaudited AUD	Period ended June 2025 Unaudited AUD
Turnover	**2**	370,476	113,125
Cost of sales		(238,047)	(53,542)
Gross profit		**132,429**	**59,583**
Other income		(143,873)	(20,759)
Advertising and Marketing		(900,775)	(387,125)
Bank fee		(7,262)	(6,565)
Accounting fee		(48,767)	(75,568)
Selling and marketing expenses		-	(155,260)
Salaries and wages		(1,580,903)	(49,043)
Convertible bonds expenses		-	(470,628)
Legal expenses		(574,669)	(178,025)
Subscription		(30,347)	(111,236)
Rent		(77,224)	(40,523)
Interest expense		(3,354)	(6,017)
Administration expense		(48,323)	(209,680)
Operating profit/(loss)		**(3,283,068)**	**(1,650,846)**
Tax expense		-	-
(Loss)/Profit for the period attributable to members of the Company		**(3,283,068)**	**(1,650,846)**
Other comprehensive income			
Exchange gains arising on translation on foreign operations		(9,999)	5,370
Other comprehensive income for the year		**(9,999)**	**5,370**
Total comprehensive income for the period attributable to members of the Company		**(3,293,067)**	**(1,645,476)**
Basic & diluted earnings per share	**4**	**(0.5303)**	**(0.0003)**

All the activities of the Group are classed as continuing. All the total comprehensive income for the period is attributable to the owners of the Group

RAPID NUTRITION PLC

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

Assets	**Note**	**June 2026**	**Dec 2025**
Non-current assets		**Unaudited AUD**	**AUD**
Investments	**3**	100	100
Property, plant and equipment		297,629	58,705
Goodwill		1,836,096	-
Total non-current assets		**2,133,825**	**58,805**
Current assets			
Trade and other receivables		410,335	82,769
Inventory		1,308,982	377,173
Cash and cash equivalents		2,243,628	8,550,850
Prepayments		**-**	3,750
Total current assets		**3,962,945**	**9,014,542**
Total assets		**6,096,770**	**9,073,347**
Non-current liabilities			
Tax and other related		-	-
Borrowings		61,046	67,002
Total non-current liabilities		**61,046**	**67,002**
Current liabilities			
Trade and other payables		204,047	471,799
Leave Provisions		226,189	-
Borrowings		11,366	10,864
Total current liabilities		**441,602**	**482,663**
Total liabilities		**502,648**	**549,665**
Net assets		**5,594,122**	**8,523,682**
Issued capital and reserves			
Shares		55,024,869	45,928,353
Share premium		4,012,237	4,012,237
Merger reserve		(26,061,971)	(26,061,971)
Convertible notes		-	-
Prepaid Warrants		117,500	8,851,634
Retained earnings		(15,867,438)	(12,768,255)
Current year earning		(3,293,067)	(3,099,183)
Foreign exchange		76,555	75,430
Asset reserve		(8,414,563)	(8,414,563)
Total equity and reserves		**5,594,122**	**8,523,682**

These financial statements were approved and authorised for release by the Directors on 7 September 2026 and are signed on its behalf by:

Simon St Ledger

S St Ledger
Managing Director

Company registration number: 07905640

RAPID NUTRITION PLC

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2026

	Ordinary Share Capital	Share premium	Merger Reserve	Convertible Notes	Pre-Paid Warrant (PPW)	Retained Earnings	Assets Reserve	Foreign Exchange	Total equity
	AUD	AUD	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Balance at 31 Dec 2024	**42,964,727**	**4,012,237**	**(26,061,971)**	**47,678**	**-**	**(12,768,255)**	**-8,414,563**	**75,430**	**(144,717)**
Loss for the year	-	-	-		-	(1,645,476)	-	-	**(1,645,476)**
Additions during the year	-	-	-	2,742,749	-	-	-		**2,742,749**
Transferred to equity	2,963,626	-	-	(2,790,427)	-	-	-	-	**173,199**
Foreign Exchange	-	-	-	-	-	-	-	-	**-**
Balance at 30 June 2025	**45,928,353**	**4,012,237**	**(26,061,971)**	**-**	**-**	**(14,413,731)**	**(8,414,563)**	**75,430**	**1,125,755**

	Ordinary Share Capital	Share premium	Merger Reserve	Convertible Notes	Pre-Paid Warrant (PPW)	Retained Earnings	Assets Reserve	Foreign Exchange	Total equity
	AUD	AUD	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Balance at 31 Dec 2025	**45,928,353**	**4,012,237**	**(26,061,971)**	**-**	**8,851,634**	**(15,867,438)**	**(8,414,563)**	**75,430**	**8,523,682**
Loss for the year	-	-	-			(3,293,067)	-	-	**(3,293,067)**
Additions during the year	362,382	-	-	-	-	-	-		**362,382**
Transferred to equity	8,734,134	-	-	-	(8,734,134)	-	-	-	**-**
Foreign Exchange	-	-	-	-		-	-	1,125	**1,125**
Balance at 30 June 2026	**55,024,869**	**4,012,237**	**(26,061,971)**	**-**	**117,500**	**(19,160,505)**	**(8,414,563)**	**76,555**	**5,594,122**

RAPID NUTRITION PLC

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE PERIOD ENDED 30 JUNE 2026

	Note	June 2026 Unaudited AUD	June 2025 Unaudited AUD
Cash flows from operating activities			
Receipts from customers		(885,149)	(509,371)
Payments to suppliers and employees		(2,831,968)	(1,423,520)
Net cash used from operating activities		**(3,717,117)**	**(1,932,891)**
Cash flows from investing activities			
Other cash from investing activities		(2,947,034)	-
Net cash used in investing activities		**(2,947,034)**	**-**
Cash flows from financing activities			
Proceeds from issue of shares		362,382	-
Proceeds from Pre-Paid Warrant (PPW)		-	
Lease liability payments		(5,454)	(4,995)
Proceeds from borrowings		-	2,742,749
Net cash used by financing activities		**356,928**	**2,737,754**
Increase/(decrease)in cash and cash equivalents		(6,307,222)	804,863
Cash and cash equivalents at the beginning of the year		8,550,850	95,809
Cash and cash equivalents at the end of the year		**2,243,628**	**900,672**

The consolidated financial statements and notes represent those of Rapid Nutrition PLC ('the Company') and its subsidiaries ("the consolidated group" or "group"), for the period under review to 30 June 2026.

1. General Information

The information for the period ended 30 June 2026 does not constitute statutory accounts as defined in section 434 of the Companies Act 2006. A copy of the statutory accounts for the financial year ended 31 December 2025 has been delivered to the Registrar of Companies.

Adjustments arising from the revised and reissued annual audited financial statements for the year ended 31 December 2025, prepared in accordance with the IFRS framework, were recognised in the second half of that financial year. It should therefore be noted that the amounts presented for the comparable period have not been restated to reflect these adjustments.

1.1 Accounting Policy

Basis of preparation

The statutory financial statements of the Group are prepared in accordance with IFRSs as adopted by the European Union. The condensed set of consolidated financial statements included in this interim financial report has been prepared in accordance with International Accounting Standard 34 'Interim Financial Reporting', as adopted by the European Union.

Going concern

This report has been prepared on the going concern basis, which contemplates the continuation of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business.

The Directors recognise that the ability of the Group to continue as a going concern and to pay its debts as and when they fall due may be dependent on settlement of substantial receivable balances, funding via equity and debt, continued support of shareholders through short term loans, and successful realisation of revenue growth via the company's plans for successful launch of company's new product lines. On this basis, the Directors believe there are sufficient funds to meet the Group's working capital requirements going forward.

The Group entered the reporting period well capitalised following the substantial institutional investment secured at the beginning of the year. This provided the Group with a strong 18-month financial runway, supporting organic growth and enabling the completion of strategic acquisitions while maintaining a strong capital position.

The financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts nor to the amounts and classification of liabilities that may be necessary should the Group be unable to continue as a going concern.

Changes in accounting policy

For the current, interim financial period, the Group has noted no amendments to International Accounting Standards that will be effective for the first time. As such, the same accounting policies, presentation and methods of computation are followed in the condensed set of financial statements as applied in the Group's latest statutory audited financial statements.

Functional and presentation currency

An entity's functional currency is the currency of the primary economic environment in which it operates. Due to the importance of Australia as the group's base of operations, which includes but not limited to payroll, insurance, majority of cost of sale are incurred and where the board and senior management are based, the directors of the group view Australian Dollars as the group's functional currency. The Group uses Australian bank accounts, and all dealings and commercial contracts are through the Australian company.

The financial information in these consolidated interim financial statements are in Australian dollars.

2. Revenue

	30 June 2026 AUD	30 June 2025 AUD
Direct Sales	**370,476**	**113,125**

3. Investments

Adopted classification under IFRS 9

	30 June 2026 AUD	30 June 2025 AUD
Investment in Vibe Life	100	100
	100	**100**

4. Earnings per share

The following reflects earnings and share data used in the earnings per share calculation.

	30 June 2026 AUD	30 June 2025 AUD
(Loss)/Profit for the period	(3,293,067)	(1,645,476)
Number of shares	6,209,934	4,888,714,154
	(0.5303)	**(0.0003)**

Pre-Paid Warrants remained in issue as at 30 June 2026 which, if exercised in accordance with their terms, could result in the allotment of additional ordinary shares and potentially dilute earnings per share in future periods.

5. Subsequent Events

There have been no significant events occurring after 30 June 2026 and up to the date of authorisation of these interim financial statements that require adjustment or disclosure.

RAPID NUTRITION PLC

MANAGEMENT REVIEW REPORT TO THE MEMBERS OF RAPID NUTRITION PLC

FOR THE PERIOD ENDED 30 JUNE 2026

Operations Overview

The Group entered 2026 well capitalised, providing a strong foundation to support its transition and growth strategy during the first six months of the year. Towards the end of the reporting period, the Group completed the strategic acquisition of the HealthShop+ retail business, comprising five established wellness hubs across the Company's domestic market in Australia. The acquisition provides the Group with an integrated retail and distribution ecosystem through which it can support its existing brands, introduce new products and participate more directly in the growing health and wellness market.

Revenue generated principally through the Group's flagship brand increased by approximately 227.5% to AUD 370,476, compared with AUD 113,125 for the corresponding period in 2025. This represents an increase of AUD 257,351 and reflects the continued development of the Group's existing brand operations during the period.

With the acquisition completed shortly before period end, the full benefit of the acquired operations expected to be reflected in H2. The expanded platform also provides opportunities to improve efficiencies across the Group's internal distribution network, broaden its directly owned and third-party product offering, and support the introduction of additional leading health and wellness brands.

The acquisition has also significantly expanded the Group's operational capabilities and workforce, bringing its Australian team to more than 30 employees. This includes a number of highly qualified naturopathic practitioners and experienced health and wellness professionals, strengthening the depth of expertise available across the Group. The enlarged team provides an important foundation for delivering a high standard of customer service, supporting the continued development of the wellness hubs and advancing the Group's broader growth strategy.

Directors' responsibilities

The names and functions of the Directors of the Company are as follows:

Simon St Ledger	Chief Executive Officer
Shayne Kellow	Non-Executive Director
Jeffrey Reingold	Non-Executive Director
Michael Zhu	Chief Financial Officer

The Board confirms that to the best of its knowledge the condensed set of financial statements gives a true and fair view of the assets and liabilities, financial position and profit of the Group. The interim financial report is the responsibility of, and has been approved by, the directors. The directors are responsible for preparing the interim financial report in accordance with the Disclosure and Transparency Rules of the United Kingdom's Financial Conduct Authority. As disclosed in note 1, the statutory financial statements of the group are prepared in accordance with IFRSs as adopted by the European Union. The condensed set of consolidated financial statements included in this interim financial report has been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", as adopted by the European Union.

Thank you for your time and support.

Sincerely,

Simon St. Ledger
Managing Director

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