

FR – HealthTech Weekly

June 3, 2024

INDUSTRY VIEW:

CAUTIOUS

SPECULATIVE
RISK

ZGI Euronext HealthTech Moving forward...!

- The ZGI Euronext Small Cap HealthTech. YTD, the ZGI Euronext (Paris) Small Cap HealthTech is down by 8.7%, versus the Euronext Growth All-Share Index that is down by 1.4%, the Euronext 100 Index that is up by 9.7% and the CAC 40 Index that is up by 6.0%, respectively.
- **This Week Highlight.** Rapid Nutrition PLC (ALRPD.PA). 2024 is off to a good start as we are seeing the benefits of the acquisition the company did 2 years ago. The Plant-Based Bundle acquisition, which was acquired 2 years ago for approximately \$500.0k, is a win-win for the company. The segment generated \$976.8k in total revenue in 2023, equating to approximately 59.0% of total revenues. We believe that management's strong commitment to plant-based technology should continue to strengthen revenues in 2024 and beyond, enhancing Rapid Nutrition PLC's brand value. We are reiterating our BUY SPECULATIVE RISK on Rapid Nutrition PLC (ALRPD.PA) and our price objective of €1.00 per share.
- See Exhibit 1 for performance analysis.

AEX*: 1,221.68

N100: 1,530.66

CAC40: 7,992.87

ALASI*: 954.17

**Alternext All Share Index*

Senior Equity Analyst

Lenny Zephyrin

info@zephiringroup.com



ZGI Euronext HealthTech Small Cap

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The ZGI Euronext HealthTech Small Cap is comprised of 33 common stocks of companies that are traded in Euronext Paris with a market capitalization of less than €100 million. These are companies that are principally engaged in the business of providing healthcare-related products and services, including biotechnology, medical technology, wellness, supplies, and facilities.

Exhibit 1. ZGI Euronext HealthTech Small Cap

Symbol	Company Name	Price 5/31/24	Current Market cap	Share Price Performance							YTD Perf Rank
				1W	1M	3M	6M	YTD	1Y	All Time	
ALCJ	Crossject	€ 2.31	€ 94.6	17.9%	11.0%	-30.4%	-46.6%	-53.3%	-29.1%	-75.1%	30
ALAFY	Afyren	2.60	67.7	2.8%	3.2%	66.1%	8.8%	32.7%	-45.6%	-64.0%	4
ALVAL	Valbiotis	3.89	61.4	-4.4%	-1.5%	-4.9%	-22.8%	-24.6%	-21.6%	-62.4%	23
AFME	Affluent Medical	1.80	59.6	4.7%	5.3%	29.5%	41.7%	-2.4%	38.5%	-76.4%	12
GNRO	Geneuro	1.95	57.9	-2.0%	33.1%	52.9%	87.5%	78.9%	8.0%	-85.8%	1
ALVMG	Visiomed Group	0.18	56.7	-9.4%	-3.5%	-27.8%	-45.7%	-39.3%	-61.8%	-99.9%	27
ALNOV	Novacyt	0.66	46.3	-15.6%	-21.0%	-27.4%	-9.1%	-8.9%	40.8%	-92.5%	18
ALBIO	Biosynex	3.98	42.8	-3.1%	-4.2%	-35.3%	-52.7%	-52.1%	-57.6%	-46.7%	29
ABNX	Abionyx Pharma	1.25	40.2	2.5%	22.3%	15.7%	-4.1%	-3.7%	-0.2%	-90.2%	13
ALGEN	Genoway	4.19	37.8	-2.6%	2.2%	9.1%	1.0%	-8.9%	8.6%	-29.3%	19
SIGHT	Gensight Biologics	0.36	36.9	-7.0%	-8.6%	-6.9%	-26.8%	-19.6%	-56.9%	-95.6%	21
ALDVI	Advicenne	2.75	33.8	21.2%	68.7%	122.9%	54.5%	4.2%	-34.6%	-80.1%	11
POXEL	Poxel	0.63	29.6	3.3%	-9.0%	44.0%	74.7%	15.2%	1.3%	-90.6%	7
ALMKT	Mauna Kea Technologies S.A.	0.43	26.2	8.4%	9.5%	-2.2%	1.4%	-9.8%	-36.3%	-97.3%	20
ALNFL	NFL Biosciences S.A.	2.44	23.6	5.4%	28.7%	17.9%	53.9%	71.5%	-21.5%	-39.1%	2
ALOPM	Oncodesign Precision Medicine	1.24	22.5	0.0%	-14.8%	-5.7%	-42.9%	-33.3%	17.0%	45.9%	24
ALSMA	S.M.A.I.O.	3.82	19.9	11.4%	20.5%	20.9%	50.4%	22.4%	35.5%	-33.6%	6
ALDMS	Diagnostic Medical Systems	1.05	18.9	6.4%	3.0%	-8.3%	3.5%	-5.9%	-13.3%	-38.5%	14
PHXM	Phaxiam Therapeutics	3.00	18.2	-1.8%	3.3%	-1.6%	-27.1%	-36.3%	-65.4%	-97.5%	26
ALRGR	Rougier S.A.	15.80	17.1	0.6%	6.0%	16.2%	6.0%	4.6%	-12.2%	-54.9%	10
ALCOX	Nicox S.A.	0.34	16.9	-8.5%	-13.9%	-16.7%	-13.5%	-19.8%	-40.8%	-98.8%	22
ALTHE	Theraclion	0.37	16.7	-15.5%	-2.9%	3.1%	7.7%	-8.8%	-32.4%	-97.2%	16
ALVIO	Valerio Therapeutics	0.11	16.6	1.5%	-6.9%	-10.0%	-36.7%	-33.3%	-61.2%	-98.5%	24
ALIKO	Ikonisys	1.46	15.3	-1.4%	2.8%	-6.4%	-4.6%	-8.8%	-10.4%	-64.7%	16
ALIMP	Implanet	0.11	13.6	1.4%	49.7%	66.2%	153.5%	62.7%	-38.1%	-99.6%	3
ALSGD	Spineguard	0.26	12.1	3.4%	14.6%	-1.7%	20.2%	25.3%	-43.2%	-96.6%	5
ALACT	Acticor Biotech	0.69	10.8	-19.1%	72.0%	-86.5%	-75.9%	-76.7%	-87.7%	-90.3%	33
ALTHX	Theranexus	1.05	8.1	4.0%	-9.1%	57.9%	-9.5%	-7.1%	-29.5%	-93.3%	15
ALQGC	Quantum Genomics	0.12	8.0	-14.2%	-10.2%	11.7%	15.0%	8.5%	-30.1%	-98.1%	8
ALTME	TME Pharma	0.26	7.3	4.2%	-4.4%	-16.2%	-5.8%	8.4%	-80.7%	-100.0%	9
ALHYG	Hybrigenics	0.01	3.7	-7.1%	-20.2%	-32.6%	-30.0%	-61.3%	-82.2%	-99.8%	31
ALBPS	Biophytis	0.69	2.4	6.2%	-28.1%	-60.8%	-69.7%	-66.2%	-92.0%	-100.0%	32
ALRPD	Rapid Nutrition	0.06	1.1	-2.8%	-31.2%	-12.7%	-40.1%	-40.1%	-96.0%	-99.9%	28
Total Mkt Cap & Average Return			€ 944.3	-0.3%	5.0%	5.9%	0.5%	-8.7%	-31.2%	-77.0%	
Euronext Selected Index											
ALASI	Euronext Growth All-Share Index	954.17		-0.8%	3.2%	3.3%	2.5%	-1.4%	-11.0%	-19.5%	
N100	Euronext 100 Index	1,530.66		-1.1%	2.3%	4.3%	11.9%	9.7%	13.3%	49.7%	
CAC 40	CAC 40	7,992.87		-1.3%	1.0%	-0.7%	8.8%	6.0%	9.9%	92.7%	

Source: The Euronext (Paris), TradingView and The Zephyrin Group, Inc. (ZGI) research



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